

## Exploration and Corporate Update

Accelerate Resources Limited (“Accelerate” or “the Company”) is pleased to provide update on its Exploration and Corporate activities.

### Exploration

Drill Hole TCDD004 at Thomas Creek Copper-Cobalt prospect completed at 657.0m at end of December 2018. The core has been submitted and the Company anticipates results in early March 2019.

A ~415 line-Kilometre airborne Mobile Magnetotelluric survey was completed in early January 2019, covering ~89 km<sup>2</sup> in the immediate area over the ~13km<sup>2</sup> Thomas Creek copper-cobalt prospect.

The survey aims to define the 3D alteration and structural controls within the larger Thomas Creek porphyry system, which will enable targeting of further potential mineralization. (see ASX announcement 20<sup>th</sup> November 2018).

### Corporate Update

Accelerate’s Board continues with a clear strategy to identify and review acquisition opportunities in the resource sector to complement the Company’s existing projects and activities.

The Company is currently reviewing projects that meet those criteria and will keep the market updated should any of these discussions result in an agreement being reached.

### Change of Company Secretary

The Company is pleased to announce the appointment of Ms Deborah Ho as Company Secretary.

Ms Ho has over six years of experience in company secretarial, corporate compliance and financial accounting matters. She has acted as Company Secretary and financial accountant for a number of Australian public listed companies. She holds a Bachelor of Commerce from Curtin University and is an Associate Member of the Governance Institute of Australia.

#### Market Data

ASX Code: AX8

Shares on Issue: 47.6 M

#### CONTACTS

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#### BOARD

Grant Mooney  
Yaxi Zhan  
Andrew Haythorpe  
Terence Topping  
Deborah Ho

Non-Executive Director  
Managing Director  
Executive Director  
Non-Executive Director  
Company Secretary

Mr Brett Tucker ceased as Company Secretary due to relocation and the Board of Directors wish to thank Mr Tucker for his service and wish him well in his future endeavours.

—ENDS—

For further information please contact

Yaxi Zhan

Managing Director

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**Competent Person Statement:**

*Information in this release that relates to Exploration Results is based on information compiled by Mr Andrew Rust, who is the Exploration Manager for Accelerate Resources Limited and who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Rust has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Rust consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.*

**Forward Looking Statements**

*Statements contained in this release, particularly those regarding possible or assumed future performance, costs, dividends, production levels or rates, prices, resources, reserves or potential growth of Accelerate Resources Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.*