



Announcement Summary

Entity name

ACCELERATE RESOURCES LIMITED

Date of this announcement

Thursday February 08, 2024

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Shares	50,217,391	08/02/2024
New class - code to be confirmed	Class B Performance Shares	35,000,000	08/02/2024
New class - code to be confirmed	Class C Performance Shares	35,000,000	08/02/2024
New class - code to be confirmed	Class D Performance Shares	40,000,000	05/02/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACCELERATE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33617821771

1.3 ASX issuer code

AX8

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/2/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

10-Nov-2023 19:18

Announcement Title

Update - Update - Proposed issue of securities - AX8

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

8/2/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

50,217,391

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Class A Performance Shares are issued as part of consideration to acquire 100% Mt Sholl Holdings Pty Ltd and its 100% owned Lithium Projects.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

8/2/2024

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

35,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Class B Performance Shares are issued as part of consideration to acquire 100% Mt Sholl Holdings Pty Ltd and its 100% owned Lithium Projects.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

8/2/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Class C Performance Shares are issued as part of consideration to acquire 100% Mt Sholl Holdings Pty Ltd and its 100% owned Lithium Projects.

Issue details

Number of +securities

35,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Class C Performance Shares are issued as part of consideration to acquire 100% Mt Sholl Holdings Pty Ltd and its 100% owned Lithium Projects.

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

8/2/2024

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

40,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Class D Performance Shares are issued as part of consideration to acquire 100% Mt Sholl Holdings Pty Ltd and its 100% owned Lithium Projects.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Class A Performance Shares

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02756697-6A1187501>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

50,217,391

ASX +security code

New class - code to be confirmed

+Security description

Class B Performance Shares

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

8/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02756697-6A1187501>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities35,000,000

ASX +security code**+Security description****+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

8/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**Any other information the entity wishes to provide about the +securities the subject of this notification**Issue details

Number of +securities35,000,000

ASX +security code**+Security description****+Security type**

Other

ISIN code**Date the +securities the subject of this notification were issued**

5/2/2024

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being



issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02756697-6A1187501>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

40,000,000





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AX8 : ORDINARY FULLY PAID	574,101,756

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AX8AT : OPTION EXPIRING 28-DEC-2024 EX \$0.05	58,571,376
AX8AR : OPTION EXPIRING 22-OCT-2024 EX \$0.10	10,000,000
AX8AU : OPTION EXPIRING 27-JAN-2025 EX \$0.05	2,250,000
AX8AV : OPTION EXPIRING 01-DEC-2024 EX \$0.05	1,000,000
AX8AN : OPTION EXPIRING 27-NOV-2024 EX \$0.0957	9,000,000
AX8AQ : OPTION EXPIRING 01-FEB-2025 EX \$0.059	1,000,000
AX8AP : OPTION EXPIRING 16-NOV-2024 EX \$0.0593	4,500,000
AX8AX : OPTION EXPIRING 04-DEC-2025 EX \$0.04	5,000,000
AX8AY : OPTION EXPIRING 30-NOV-2026 EX \$0.05	6,500,000
AX8AZ : PERFORMANCE RIGHTS EXPIRING 29-NOV-2025	22,500,000
New class - code to be confirmed : Class A Performance Shares	50,217,391
New class - code to be confirmed : Class B Performance Shares	35,000,000
New class - code to be confirmed : Class C Performance Shares	35,000,000
New class - code to be confirmed : Class D Performance Shares	40,000,000

