

SHARES ISSUED AND CLEANSING NOTICE

As approved by Shareholders on 1 July 2022, Accelerate Resources Limited (ASX: AX8) ("the Company") issued 7,000,000 fully paid ordinary shares as Tranche 1 Milestone Consideration Shares to the Halcyon Vendors (and/or their nominees) as part of deferred consideration for the Halcyon Transaction ("Tranche 1 Consideration Shares"), on 4 July 2022. 3,499,999 of these Tranche 1 Consideration Shares are voluntarily restricted for 6 months to 4 January 2023.

The shares were issued with shareholder approval and therefore do not utilise the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A.

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

-ENDS-

This announcement has been produced by the Company's published continuous disclosure policy and approved by the Board.

For further information, please contact

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