

Company Announcements Office, ASX Limited
By E-Lodgement

Notice of Release from Voluntary Escrow and Updated Capital Structure

Accelerate Resources Limited (ASX: AX8) (“Accelerate” or “the Company”) advises the Company’s capital structure following the lapse of 10,000,000 unquoted options exercisable at \$0.25 per option, on 30 April 2021.

In accordance with ASX Listing Rule 3.10A, The Company also advises that 125,000 quoted securities are due to be released from voluntary escrow on 27 May 2021.

The Company’s capital structure following the lapse of 10,000,000 unquoted options is as follows:

ASX security code and description	Total number of quoted securities on issue
AX8 ordinary fully paid	156,847,794 (125,000 AX8 fully paid ordinary shares escrowed until 27 May 2021) (4,000,000 AX8 fully paid ordinary shares escrowed until 31 August 2021)

ASX security code and description	Total number of unquoted securities on issue
AX8AH Option expiring 14-Feb-2022, exercisable at \$0.25 per option	5,000,000

CONTACTS

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ASX security code and description (<i>continued</i>)	Total number of unquoted securities on issue (<i>continued</i>)
AX8AJ Option expiring 9-June-2023, exercisable at \$0.06 per option	5,000,000
AX8AL Option expiring 2-Sept-2023, exercisable at \$0.06 per option	5,000,000
AX8AM Option expiring 27-Nov-2022, exercisable at \$0.0959 per option	1,500,000
AX8AN Option expiring 27-Nov-2024, exercisable at \$0.0957 per option	9,000,000
AX8AO Option expiring 27-Nov-2022, exercisable at \$0.0957 per option	7,500,000

For further information please contact

Yaxi Zhan
Managing Director

This announcement was authorised for release by the Managing Director of Accelerate Resources Limited.

Market Data

ASX Code: AX8

Shares on Issue: 156.8M

CONTACTS

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BOARD

Richard Hill
Yaxi Zhan
Grant Mooney
Deborah Ho

Non-Executive Chairman
Managing Director
Non-Executive Director
Company Secretary