

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ACCELERATE RESOURCES LIMITED (Company)
ACN/ARSN ACN 617 821 771

1. Details of substantial holder (1)

Name Accelerate Resources Limited
ACN/ARSN (if applicable) ACN 617 821 771

There was a change in the interests of the substantial holder on 15 May 2020
The previous notice was given to the company on 21 April 2020
The previous notice was dated 21 April 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	7,000,000	11.76%	7,204,818	9.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Accelerate Resources Ltd	Unit 1, 16 Ord Street, West Perth WA 6005
Mr Jonathon Adam Davies	Unit 4, 1 Hammond Street, West Perth WA 6005
Mr David Alan Detata	63 Normanby Road, Inglewood WA 6052
Mr Eric William Emmott	Dowerin Road Moonijin, Dowerin WA 6461
Nova Minerals Limited	Level 17, 500 Collins Street, Melbourne VIC 3000
Omen Pty Ltd	25-27 Jewell Parade, North Fremantle WA 6159
Mr Stuart Rechner	13 Newry Street, Fitzroy North VIC 3068
SABA Nominees Pty Ltd	Locked Bag 6, Australia Square NSW 1215
James Peter Allchurch	73 Webster St, Nedlands WA 6009

Signature

Print name Yaxi Zhan Capacity Director

Sign here



Date 18 May 2020

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 18 May 2020.

Print Name Yaxi Zhan **Capacity** Director

Signature  **Date** 18 May 2020

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15 May 2020	Accelerate Resources Limited	Dilution in relevant interest due to issue of shares by the Company under a Rights Offer and Shortfall Offer. Refer to the Company's announcements on 21 April 2020, 14 May 2020 and 15 May 2020 for details of the Offer and issue.	-	7,000,000	7,000,000
15 May 2020	Accelerate Resources Limited	Increase in relevant interest due to issue of shares by the Company to SABA Nominees Pty Ltd under a Rights Offer and Shortfall Offer. Refer to the Company's announcements on 21 April 2020, 14 May 2020 and 15 May 2020 for details of the Offer and issue.	\$0.012 per Share (ie total of \$2,458)	204,818	204,818

