



Market Announcement

31 August 2020

Accelerate Resources Limited (ASX: AX8) – Trading Halt (2+2)

Description

The securities of Accelerate Resources Limited ('AX8') will be placed in trading halt at the request of AX8, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 4 September 2020 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

Stephanie Patchell
ASX Compliance Pty Ltd
Level 40, Central Park
152 – 158 St Georges Tce
Perth WA 6000

By email: tradinghaltspert@asx.com.au
Stephanie.Patchell@asx.com.au

Dear Stephanie,

Request for Two Consecutive Trading Halts

Pursuant to Listing Rule 17.1, Accelerate Resources Limited (**Company**) requests a 'back-to-back' trading halt of the Company's securities be granted by the Australian Securities Exchange (**ASX**).

In accordance with Listing Rule 17.1, the Company advises:

- that it is seeking two consecutive trading halts pending an announcement of a material transaction and capital raising (**Announcement**);
- it anticipates that the trading halt will end on the earlier of the commencement of normal trading on Friday, 4 September 2020 or when the Announcement is released to the market; and
- the Company is not aware of any reason why the trading halts should not be granted or of any other information necessary to inform the market about the trading halts.

Should you have any questions please do not hesitate to contact me on (08) 9482 0500 or dho@ventnorcapital.com.

Yours sincerely



Deborah Ho
Company Secretary
Accelerate Resources Limited

CONTACTS

Yaxi Zhan
Managing Director
Suite 4/16 Ord Street
West Perth, 6005, WA

T: 08 9482 0588
E: Yaxiz@Ax8.com.au
P: PO Box 938,
West Perth, WA 6005

BOARD

Grant Mooney
Yaxi Zhan
Richard Hill
Deborah Ho

Non-Executive Chairman
Managing Director
Non-Executive Director
Company Secretary