



**Interim Financial Report
For the Half-Year Ended 31 December 2018**



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CORPORATE INFORMATION

Accelerate Resources Limited

ABN 33 617 821 771

Directors

Mr Grant Mooney
Non-Executive Chairman

Ms Yaxi Zhan
Managing Director

Mr Terry Topping
Non-Executive Director

Mr Andrew Haythorpe
Executive Director

Company Secretary

Ms Deborah Ho

Registered and Principal Office

Ground Floor, 16 Ord Street
West Perth, WA 6005

Telephone: (08) 9482 0560

Facsimile: (08) 9482 0505

Website

www.ax8.com.au

Stock Exchange

Australian Securities Exchange (ASX Limited)

Home Exchange Perth

Securities

Code: AX8

Quoted Shares

Share Registry

Advanced Share Registry

110 Stirling Hwy

Nedlands WA 6009

Australian Telephone: 1300 113 258

International Telephone: (618) 9389 8033

Website: advancedshare.com.au

Auditor

RSM Australia Partners

Level 32, Exchange Tower, 2 The Esplanade

Perth, WA 6000

Telephone: (08) 9261 9100



DIRECTORS' REPORT FOR THE HALF-YEAR ENDED 31 DECEMBER 2018

The Directors of Accelerate Resources Limited ("the Company") present their interim financial report for the half-year ended 31 December 2018.

DIRECTORS

The names of Directors in office at any time during or since the end of the period were as follows:

Name	Date Appointed / Resigned
Ms Yaxi Zhan (Managing Director)	Appointed 7 March 2017
Mr Andrew Haythorpe (Executive Director)	Appointed 7 September 2017
Mr Grant Mooney (Non-Executive Chairman)	Appointed 1 June 2017
Mr Terry Topping (Non-Executive Director)	Appointed 7 March 2017

PRINCIPAL ACTIVITIES

The Company is an Australian gold, base metals and cobalt focused exploration Company.

REVIEW OF OPERATIONS AND RESULTS

EXPLORATION ACTIVITY SUMMARY

The Company's exploration projects are located in two key jurisdictions:

- The Tasmanian Project, Mount Read Copper-Cobalt Project; and
- The Western Australian gold projects.

The Tasmanian Project has been the key focus for exploration during the past half-year.

MT READ PROJECT – ACCELERATE RESOURCES 100% OWNERSHIP

The Company's Mount Read Project is located on the Cape Sorell Peninsula, south of Macquarie Harbour and approximately 48 kilometres south of Strahan, in Western Tasmania. The project comprises four exploration licences with an area of 492 km². The company has 100% ownership of the project.

Completed one diamond drill hole at the Young Henry Nickel Cobalt Prospect

During the half-year, the Company completed one diamond drill hole at the Young Henry Nickel-Cobalt prospect. YHDD001 targeted a 300m long SSW plunging electromagnetic (FLEM) Conductor and aeromagnetic high associated with anomalous Ni, Cu, Co gossanous soil samples to test for magmatic Ni-Cu sulphides.

The electromagnetic (FLEM) conductor is associated with a 69.4m to 71.7m downhole 0.75m massive graphite zone and 3m of 3% irregular veinlet and disseminated sulphide extending to 74.8m. The modelled conductor coincides with a similar serpentinised and sulphide mineralized ultramafic extending from 100.4 to 106.3m, immediately up hole from a significant interval of graphitic black shale from 106m to 114m bearing ~5% disseminated and stinger veined sulphide.

Completed TCDD004 at the Thomas Creek Copper Cobalt Prospect

TCDD004 at the Thomas reek copper-cobalt prospect, targeted a coincident magnetic feature and IP anomaly associated with a number of surface features, interpreted to indicate the presence of proximal potassic alteration and more distal propylitic alteration within a "classic" Porphyry alteration system.

TCDD004 intersected a sequence of altered andesitic lavas and volcanic breccias, cross-cut by a number of Potassium feldspar altered monzodiorites. A number of zones of magnetite – chalcopyrite - pyrite –



potassium feldspar veining, were intersected in the upper 300m of the hole, with visible copper sulphide (chalcopyrite) mineralisation observed, between 199.1m to 298.43m. (see ASX announcement 12th November 2018).

Completion of Mobile MT Survey at Thomas Creek

During the second half of 2018, the Company contracted Expert Geophysics Limited to conduct an airborne electromagnetic survey using its Mobile MagnetoTellurics (MobileMT) technology over the larger Thomas Creek prospect area.

The MobileMT survey aims to define the 3D alteration and structural controls within the larger Thomas Creek porphyry system, which will enhance the geological understanding of the porphyry system and enable targeting of further potential mineralisation.

WESTERN AUSTRALIA GOLD PROJECTS – ACCELERATE RESOURCES 100% OWNERSHIP

The Company's WA gold projects comprise the Bulgera, Comet, Mount Monger and Pilbara Gold projects. Current exploration activities by Accelerate has comprised historical data reviews, interpretation and program planning. Future activities will include soil sampling, mapping and drilling programs.

Bulgera Gold Project, Western Australia

The Bulgera Gold Project comprises two granted exploration licences, E52/3316 and E52/3276 covering 36.8 km² over the north-eastern end of the Plutonic Well Greenstone Belt, 200km north east of Meekatharra. The project is located 10 km east of the Marymia Mining Centre and 48 km via road from the operating Plutonic gold mine, which has produced over 5 million ounces of gold since 1990.

Review and interpretation of historical drilling, geochemistry and airborne geophysical data has identified a number of potential structural and geochemical target areas for future on-ground exploration.

Mount Monger Gold Project, Western Australia

The project comprises two granted exploration licences, E25/525 and E25/565, covering 23.5 km² in the Bulong district, 43 km east of Kambalda and approximately 70 km by road from Kalgoorlie. The project area is located 8 km east of Silver Lake Resources Ltd's 1.2Mtpa Randall's gold mill that is currently operational.

Exploration drilling by earlier workers and more recently by Gibb River Diamonds Ltd (ASX: GBR) has outlined a 2.5 km long mineralised gold trend, the Kiaki Soaks prospect, along the Bare Hill Shear Zone, within the Mount Monger project. The mineralised zone is open to the north and lies along the sheared contact between Archaean basalts in the west and sediments to the east.

Comet Project, Western Australia

The Comet Gold Project comprises one granted exploration licence E20/908 and one exploration license application, E20/939 covering 76 km², located approximately 115 km south southwest of Meekatharra and 20 km southeast of Cue. The project covers part of the Meekatharra to Mount Magnet Greenstone belt, located at the southern end of the Tuckabianna Shear Zone.

The project lies immediately to the north and along strike of the Comet gold mine, however very little modern exploration has been carried out within the licence area. Initial exploration by Newcrest Mining Ltd and Westgold Resources NL, during the mid-1990's identified a mineralised gold trend in shallow RAB drilling to the north of the Comet mine. The RAB drilling returned a number of significant gold values over 1.4 km strike. A second zone of anomalous drilling lies approximately one kilometre to the east. RAB and limited RC drilling returned anomalous gold values. Neither of these targets have been followed up by further exploration or drilling.



Pilbara Project, Western Australia

The Pilbara Project comprises one exploration licence E46/1192 covering 31.9 km², located approximately 70 km east northeast of Nullagine and 120 km southeast of Marble Bar in the Pilbara region of Western Australia. The historical Eastern Creek gold mining centre is located approximately 15km west of the project.

CORPORATE UPDATE

AWARDED EDGI CO-FUNDING

During the period, Accelerate was advised by Mineral Resources Tasmania (a Division of the Department of State Growth) that the Company's application to participate in the EDGI program for 2018/2019 has been successful and that Accelerate has been approved for co-funding of up to \$140,000 towards future drilling programs and helicopter support at Thomas Creek and Henrietta prospects.

The EDGI Program is preferentially funding high quality, technically and economically sound "green fields" projects that promote innovative exploration or new exploration concepts and technology. The Co-funded Government - Industry Drilling Program is funded by the State Government with \$2M being committed over four years. The applications by Accelerate cover the drilling of TCDD004 at Thomas Creek copper-cobalt and proposed drilling at the Henrietta nickel-cobalt prospect, with co-funding covering 50% of the direct drilling costs, up to a total of \$50,000 and \$20,000 for helicopter support.

SHAREHOLDER MEETING

As announced to the ASX on 24 September 2018 and 1 October 2018, the Company was obliged to hold an Extraordinary General Meeting of shareholders.

The Company held the shareholder requisitioned meeting on 22 November 2018, which immediately preceded the Company's Annual General Meeting of shareholders on the same day. All the proposed resolutions at the shareholder requisitioned meeting were defeated by way of poll. The Board believes that this result demonstrated strong shareholder support for its stated strategy of focusing on exploration and building upon initial encouraging drill results, in order to position the Company to attract large funding partners.

Subsequently in December 2018 the Company reached agreement with GTT Global Opportunities Pty Ltd and associated entities. The GTT Parties have agreed to support the Accelerate board, and work with the Company on the existing efforts to secure a potential Joint Venture partner to fund additional drilling of the highly prospective Thomas Creek Porphyry Target.

DIVIDENDS

There were no dividends paid, recommended or declared during the period.

SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There are no significant changes in the state of affairs of the Company.

EVENTS SUBSEQUENT TO REPORTING PERIOD

On 7 January 2019, the Company announced a change of share registry. The Company changed its provider for shareholder registry services from Automic Registry Services to Advanced Share Registry Ltd.



On 14 February 2019, the Company announced a change in Company Secretary. Mr Brett Tucker ceased as Company Secretary due to relocation and Ms Deborah Ho was appointed.

No other matter or circumstance has arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial periods.

OPERATING RESULTS FOR THE PERIOD

The loss after tax for the half-year ended 31 December 2018 was \$565,361 (2017: loss of \$266,618). In addition to this, the Company capitalised \$1,132,711 of exploration costs incurred during the half-year.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the directors

A handwritten signature in blue ink, appearing to read 'Yaxi Zhan', with a horizontal line underneath.

Yaxi Zhan
Managing Director

Date: 13 March 2019
Perth



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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the financial report of Accelerate Resources Limited for the half-year ended 31 December 2018, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

RSM AUSTRALIA PARTNERS

TUTU PHONG
Partner

Perth, WA
Dated: 13 March 2019

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**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE HALF-YEAR ENDED 31 DECEMBER 2018**

	Note	31 December 2018 \$	31 December 2017 \$
Revenue			
Other income		24,697	357
Expenses			
Corporate and professional expenses		(157,830)	(105,690)
Director and employee benefits		(190,491)	-
Administration expenses		(155,126)	(61,285)
Other expenses		(81,603)	-
Depreciation expenses		(2,116)	-
Share based payment expense		(2,892)	(100,000)
Total Expenses⁽¹⁾		(565,361)	(266,618)
Loss before income tax expenses		(565,361)	(266,618)
Income tax expense		-	-
Loss after income tax for the period		(565,361)	(266,618)
Other comprehensive income for the period			
Other comprehensive income for the period, net of income tax		-	-
Total comprehensive loss for the period		(565,361)	(266,618)
Basic and Diluted Loss per share (cents per share)		(1.19)	(3.02)

(1) Refer to the Statement of Financial Position for capitalised exploration expenditure disclosure.

The accompanying notes form part of this financial report



**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018**

	Note	31 December 2018 \$	30 June 2018 \$
ASSETS			
Current Assets			
Cash and cash equivalents		1,553,488	3,434,084
Other current assets		184,745	134,173
Total Current Assets		1,738,233	3,568,257
Non-Current Assets			
Exploration and evaluation expenditure	4	3,829,249	2,696,538
Plant and equipment		11,619	12,590
Total Non-Current Assets		3,840,868	2,709,128
TOTAL ASSETS		5,579,101	6,277,385
LIABILITIES			
Current Liabilities			
Trade and other payables		231,822	367,637
Total Current Liabilities		231,822	367,637
TOTAL LIABILITIES		231,822	367,637
NET ASSETS		5,347,279	5,909,748
EQUITY			
Issued capital	5	5,661,905	5,661,905
Reserves	6	1,483,363	1,480,471
Accumulated losses		(1,797,989)	(1,232,628)
TOTAL EQUITY		5,347,279	5,909,748

The accompanying notes form part of this financial report



**STATEMENT OF CHANGES IN EQUITY
FOR THE HALF-YEAR ENDED 31 DECEMBER 2018**

Note	Issued Capital \$	Reserves \$	Accumulated Losses \$	Total \$
Balance as at 1 July 2017	192,313	328,408	(364,881)	155,840
Loss for the period	-	-	(266,618)	(266,618)
Other comprehensive income	-	-	-	-
Total Comprehensive Loss for the period	-	-	(266,618)	(266,618)
Share based payments	100,000	-	-	100,000
Shares issued during the period	250,000	-	-	250,000
Share issue costs	(15,000)	-	-	(15,000)
Balance as at 31 December 2017	527,313	328,408	(631,499)	224,222
Balance as at 1 July 2018	5,661,905	1,480,471	(1,232,628)	5,909,748
Loss for the period	-	-	(565,361)	(565,361)
Other comprehensive income	-	-	-	-
Total Comprehensive Loss for the period	-	-	(565,361)	(565,361)
Share based payments	-	2,892	-	2,892
Balance as at 31 December 2018	5,661,905	1,483,363	(1,797,989)	(5,347,279)

The accompanying notes form part of this financial report



**STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2018**

	Note	31 December 2018 \$	31 December 2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(771,436)	(321,534)
Payments for exploration and evaluation expenditures	4	(1,132,711)	(53,653)
Interest received		24,697	-
Net cash used in operating activities		(1,879,450)	(375,187)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of plant and equipment		(1,146)	-
Net cash used in investing activities		(1,146)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		-	350,000
Capital raising cost		-	(15,000)
Net cash provided by financing activities		-	335,000
Net decrease in cash and cash equivalents		(1,880,596)	(40,187)
Cash and cash equivalents at the beginning of the half-year		3,434,084	133,956
Cash and cash equivalents at the end of the half-year		1,553,488	93,769

The accompanying notes form part of this financial report



NOTES TO THE INTERIM FINANCIAL REPORT FOR THE HALF-YEAR ENDED 31 DECEMBER 2018

NOTE 1: GENERAL INFORMATION

Accelerate Resources Limited is a public company listed on the Australian Stock Exchange (trading under the symbol 'AX8'), incorporated and operating in Australia. Accelerate Resources Limited's registered office and its principal place of business are as follows:

Registered Office & Principal Place of Business
Ground Floor, 16 Ord Street
West Perth WA 6005

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

Statement of compliance

This interim financial report has been prepared in accordance with the requirements of the Corporations Act 2001, applicable accounting standards including AASB 134 'Interim Financial Reporting', Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board. Compliance with AASB 134 ensures compliance with IAS 34 'Interim Financial Reporting'.

This interim financial report does not include full disclosures of the type normally included in an annual financial report. Therefore, it cannot be expected to provide as full an understanding of the financial performance, financial position and cash flows of the Company as in the full financial report. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2018 and any public announcements made by the Company during the interim reporting period.

Basis of preparation

The interim financial report has been prepared on a historical cost basis. The Company is domiciled in Australia and all amounts are presented in Australian dollars, unless otherwise noted.

The accounting policies and methods of computation adopted are consistent with those of the previous financial year and corresponding interim reporting period.

New or Amended Accounting Standards and Interpretations

In the half-year ended 31 December 2018, the Directors have reviewed all of the new and revised Standards and Interpretations issued by the AASB that are relevant to the Company and effective for the half-year reporting periods beginning on or after 1 July 2018.

AASB 15 *Revenue from Contracts with Customers* and AASB 9 *Financial Instruments* became mandatorily effective on 1 January 2018. Accordingly, these standards apply for the first time to this set of financial statements. The Directors have determined that there is no material impact of the new and revised Standards and Interpretations on the Company and therefore no material change is necessary to Company's accounting policies.

Any new or amended standards and interpretations that are not yet mandatory have not been early adopted.

NOTE 3: DIVIDENDS

There have been no dividends declared or recommended and no distributions made to shareholders or other persons during the period.



NOTE 4: EXPLORATION AND EVALUATION EXPENDITURE

	31 December 2018 \$	30 June 2018 \$
Exploration and evaluation expenditure – Mt Read	2,967,295	1,912,669
Exploration and evaluation expenditure – Western Australia	861,954	783,869
	3,829,249	2,696,538

Movements in exploration and evaluation expenditure

Exploration and evaluation expenditure – Mt Read

Balance as at 1 July 2018	1,912,669
Additions	1,054,626
Impairment	-
Balance as at 31 December 2018	2,967,295

Exploration and evaluation expenditure – Western Australia

Balance as at 1 July 2018	783,869
Additions	78,085
Impairment	-
Balance as at 31 December 2018	861,954

NOTE 5: ISSUED CAPITAL

	31 December 2018 No.	30 June 2018 No.	31 December 2018 \$	30 June 2018 \$
Fully paid ordinary shares	47,620,000	47,620,000	5,661,905	5,661,905
		Issue price	Shares	Amount
		\$	No.	\$
<i>Movements in Issued Capital</i>				
Balance as at 1 July 2018			47,620,000	5,661,905
Balance as at 31 December 2018			47,620,000	5,661,905

During the half-year ended 31 December 2018, no options were exercised to take up ordinary shares.



NOTE 6: RESERVES

	31 December 2018	30 June 2018
	\$	\$
Option reserve	1,483,363	1,480,471

	Options No.	Amount \$
<i>Movements in Option Reserve</i>		
Balance as at 1 July 2018	15,000,000	1,480,471
Vesting of options issued to Consultant	200,000	2,892
Balance as at 31 December 2018	15,200,000	1,483,363

On 13 August 2018, the Company issued 200,000 unlisted options to a consultant on the condition that the consultant has provided 12 months of continuous service to the Company as a consultant, from date of issue. The consultant options are exercisable at \$0.25 per option on or before 30 April 2020. The Black-Scholes option pricing model was used to value the options and the following table lists the inputs to the model used for the valuation of the options:

Options	Grant Date	Expiry Date	Exercise Price	Share Price at Grant Date	Expected Volatility	Risk-Free Interest Rate	Fair Value per Option
200,000	13/08/2018	30/04/2020	\$0.25	\$0.12	100%	1.99%	\$0.0374

Summary of options granted as at 31 December 2018 are as follows:

Grant Date	Expiry Date	Exercise Price	Balance at Start of Period	Granted	Expired / Forfeited / Other	Exercised	Balance at End of Period
28/04/2017	30/02/2021	\$0.25	6,000,000	-	-	-	6,000,000
18/01/2018	30/04/2021	\$0.25	4,000,000	-	-	-	4,000,000
18/01/2018	12/02/2022	\$0.25	5,000,000	-	-	-	5,000,000
13/08/2018	30/04/2020	\$0.25	-	200,000	-	-	200,000
			15,000,000	200,000	-	-	15,200,000

NOTE 7: SEGMENT REPORTING

The Company has identified its operating segments based on the internal reports that are used by the Board (the chief operating decision makers) in assessing performance and in determining the allocation of resources.

The operating segments are identified by the Board based on the phase of operation within the mining industry. For management purposes, the Company identified only one segment, being exploration assets in Australia. The Company is domiciled in Australia.



NOTE 8: CONTINGENT ASSETS AND LIABILITIES

There has been no change in contingent liabilities or contingent assets since the last annual reporting date.

NOTE 9: COMMITMENTS

There have been no changes to the commitments disclosed in the 30 June 2018 annual report.

NOTE 10: EVENTS SUBSEQUENT TO REPORTING PERIOD

On 7 January 2019, the Company announced a change of share registry. The Company changed its provider for shareholder registry services from Automic Registry Services to Advanced Share Registry Ltd.

On 14 February 2019, the Company announced a change in Company Secretary. Mr Brett Tucker ceased as Company Secretary due to relocation and Ms Deborah Ho was appointed.

No other matter or circumstance has arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial periods.



**DIRECTORS' DECLARATION
FOR THE HALF-YEAR ENDED 31 DECEMBER 2018**

In the opinion of the Directors of Accelerate Resources Limited:

1. The financial statements and notes, as set out within this financial report, are in accordance with the *Corporations Act 2001* including:
 - (a) complying with Accounting Standard AASB 134: Interim Financial Reporting and the Corporations Regulations 2001; and
 - (b) giving a true and fair view of the Company's financial position as at 31 December 2018 and its performance for the half-year then ended.
2. There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors made pursuant to Section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the directors

A handwritten signature in blue ink, appearing to read 'Yaxi Zhan', with a horizontal line underneath it.

Yaxi Zhan
Managing Director

Perth
Dated: 13 March 2019



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**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE MEMBERS OF
ACCELERATE RESOURCES LIMITED**

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of Accelerate Resources Limited, which comprises the statement of financial position as at 31 December 2018, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the company's financial position as at 31 December 2018 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of Accelerate Resources Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Accelerate Resources Limited, would be in the same terms if given to the directors as at the time of this auditor's review report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Accelerate Resources Limited is not in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 31 December 2018 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

RSM

RSM AUSTRALIA PARTNERS



TUTU PHONG
Partner

Perth, WA
Dated: 13 March 2019