



Advancing the Kanowna East Gold Project



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Cautionary Statement

Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. In addition to the Competent Person Statements, pursuant to Listing Rule 5.23.2, Accelerate confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and in the case of estimated mineral resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed

Competent Person Statement

Information in this release related to Exploration Results is based on information compiled by Mr Luke Meter. Mr Meter is a qualified geologist and a Member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM). Mr Meter has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources, and Ore Reserves'. Mr Meter is employed by Accelerate Resources as its Chief Executive Officer and consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Related ASX Announcements

This release contains information extracted from the following market announcements which are available on the Company website www.ax8.com.au

- 20/05/2025: AX8 – Gravity Survey Enhances Drill Targets at Kanowna East
- 05/05/2025: AX8 - \$2 Million Asset Sale Boost Funds
- 14/04/2025: AX8 – Gold Targets to be Drill Tested at Kanowna East
- 19/02/2025: AX8 – Gold Exploration Commences at Kanowna East
- 31/01/2025: AX8 – Successful \$1.35 million Capital Raising
- 23/01/2025: AX8 – Accelerate Launches new Gold Strategy with Acquisition

References

Anand Ravi R. et al – The (U-Th)/He Chronology and Geochemistry of Ferruginous Nodules and Pisoliths Formed in the Paleochannel Environments at the Garden Well Gold Deposit, Yilgarn Craton of Western Australia: Implications for Landscape Evolution and Geochemical Exploration. MDPI Minerals 2021, 11, 679

Hall, G – The Granny Smith Story, SMEDG June 2022 (<https://smedg.org.au/wp-content/uploads/2022/07/Greg-Hall-Granny-Smith-June-2022.pdf>)

Project Highlights



LOCATION

100 km² of highly prospective terrain in Tier 1 mining jurisdiction of Kalgoorlie, WA and within **trucking distance** to existing toll **gold mills**



FUNDING

Fully funded and ready to drill with recent **\$2 Million capital boost** from non-core asset sale



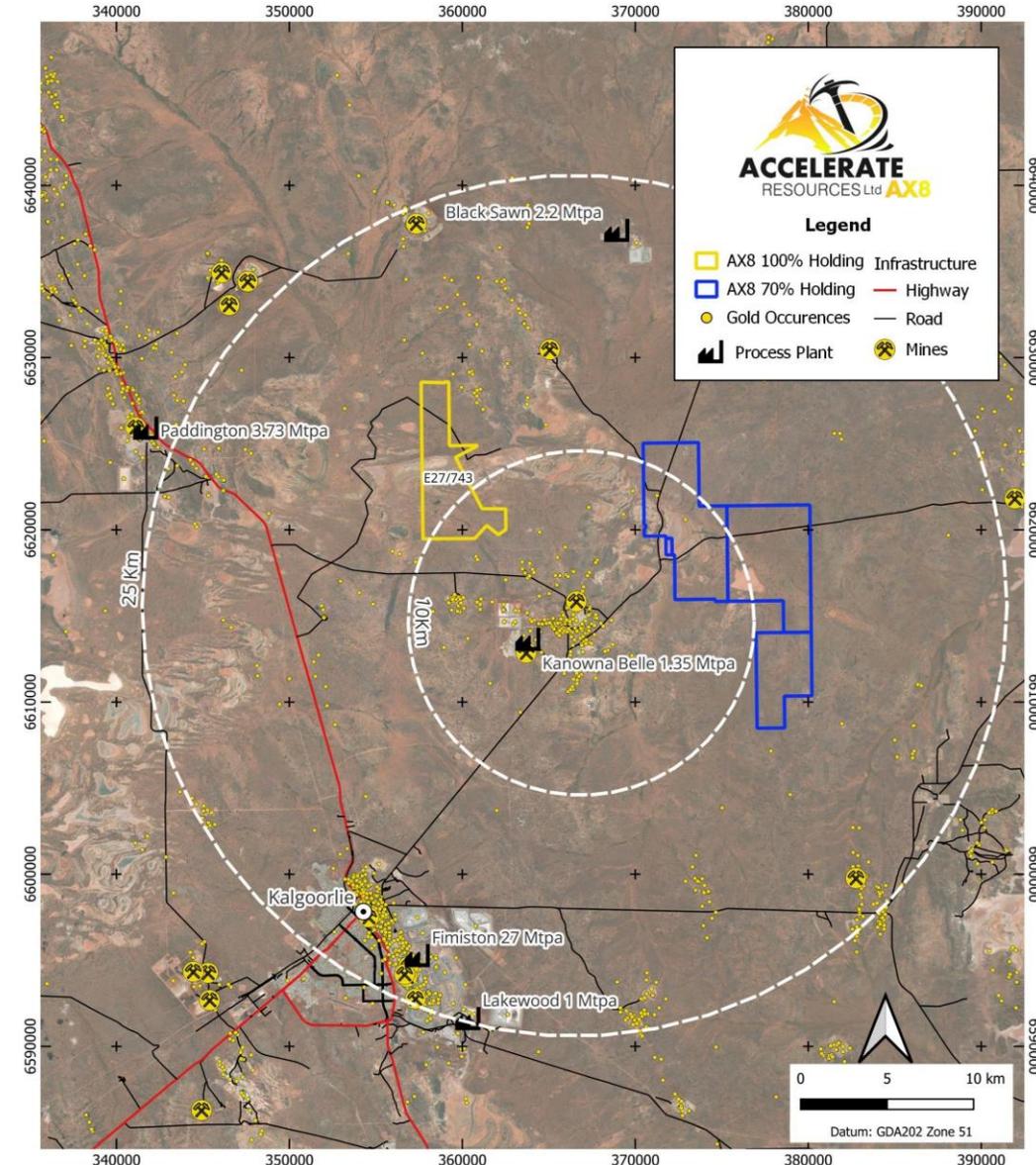
COMMODITY

Gold – with two high impact prospects defined including significant **600m long** paleo-channel gold discovery with widths up to **140m wide**



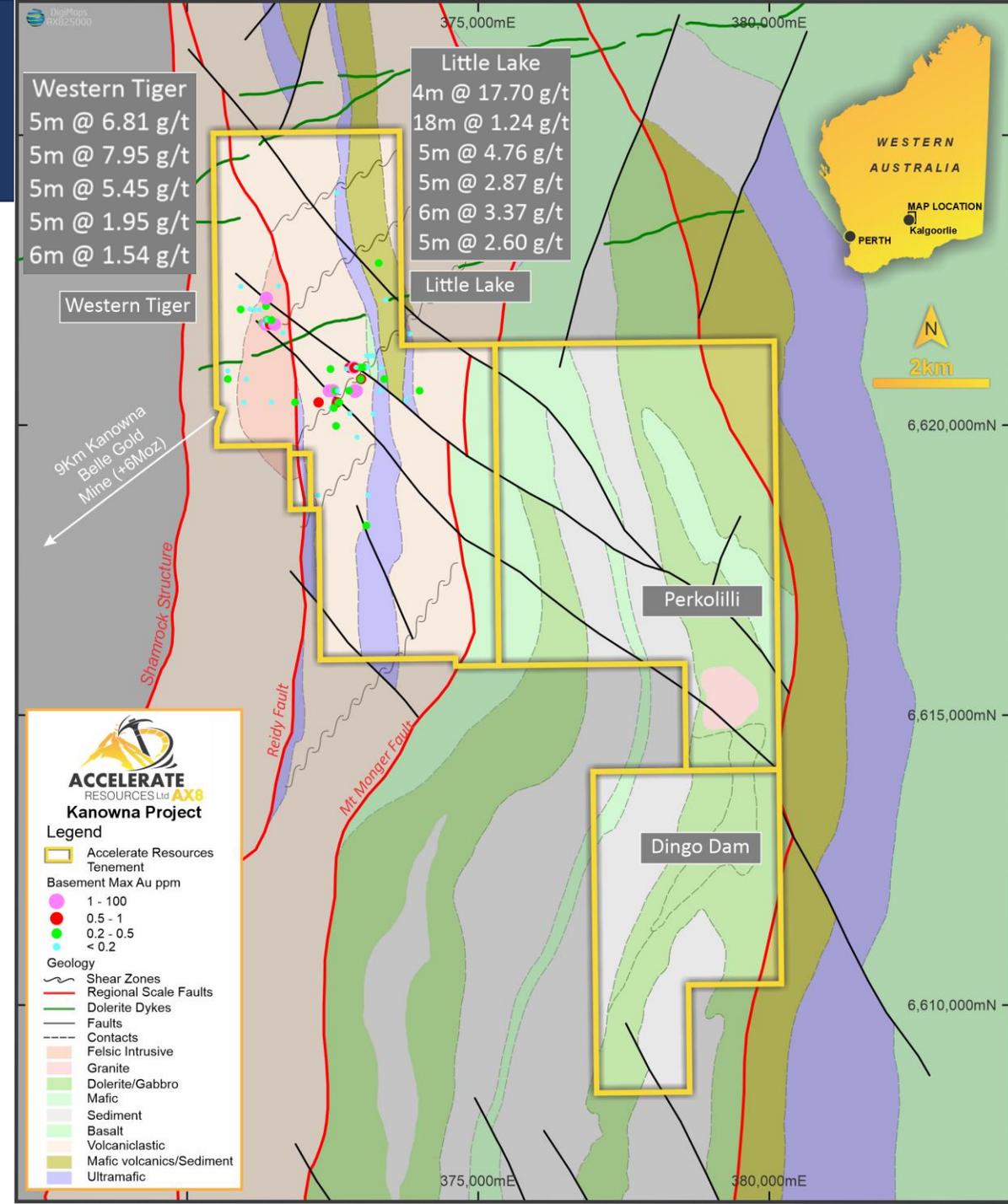
TEAM

Experienced **technical team** with proven track record of discoveries



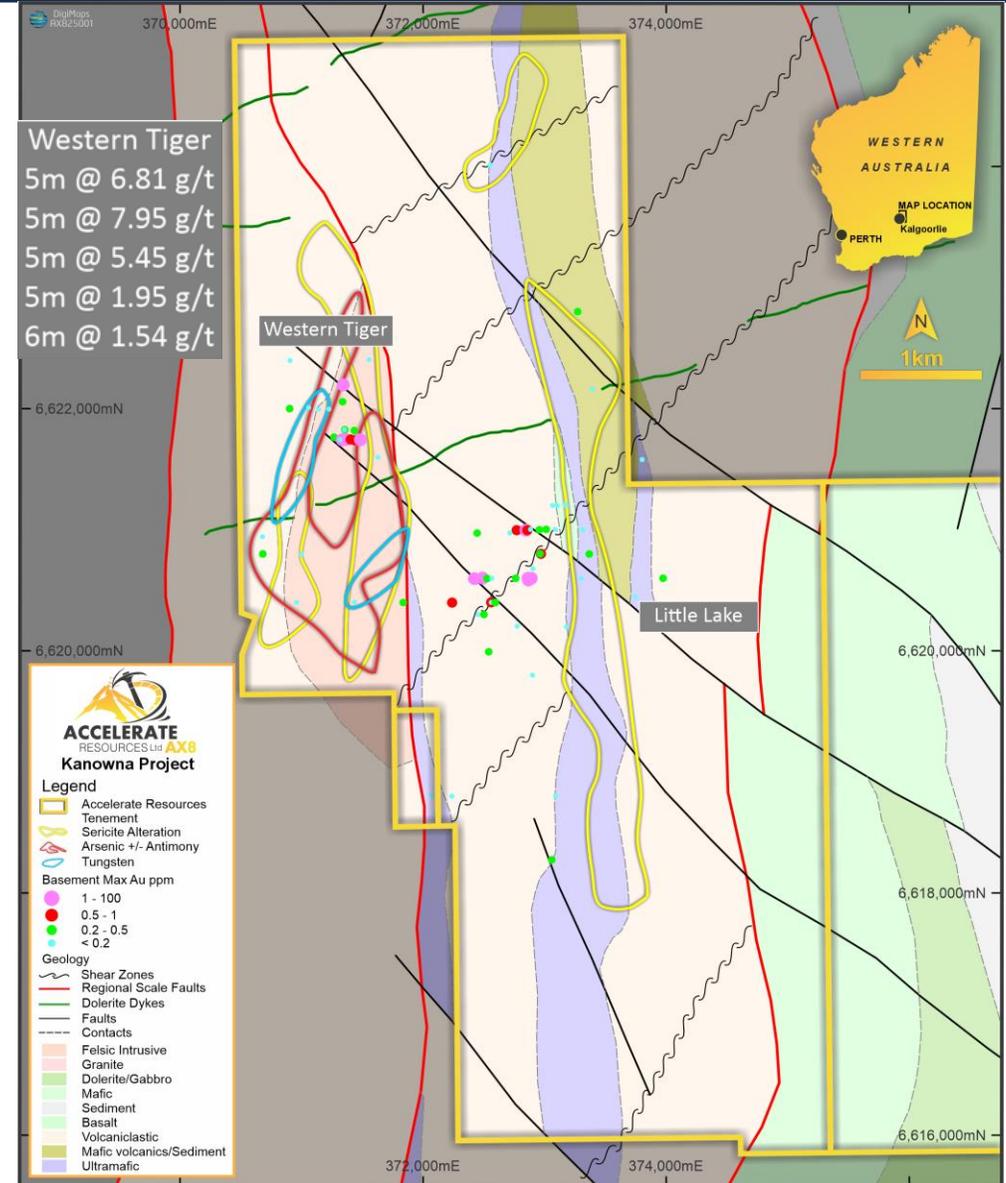
Project Geology

- Located in the richly endowed **Eastern Goldfield Superterrane** of the Yilgarn Craton, WA
- Project straddles the Mt Monger Fault – a **key gold-forming structure** dividing the Kalgoorlie Terrane (west) from Kurnalpi Terrane (east)
- Structure **linked to major gold deposits**, including the +6Moz Kanowna Belle approximately 9km away
- New work shows NE shears between Reidy and Mt Monger Faults are associated with **significant paleosurface gold accumulation** at Western Tiger and Little Lake prospects, providing **compelling new drill targets**



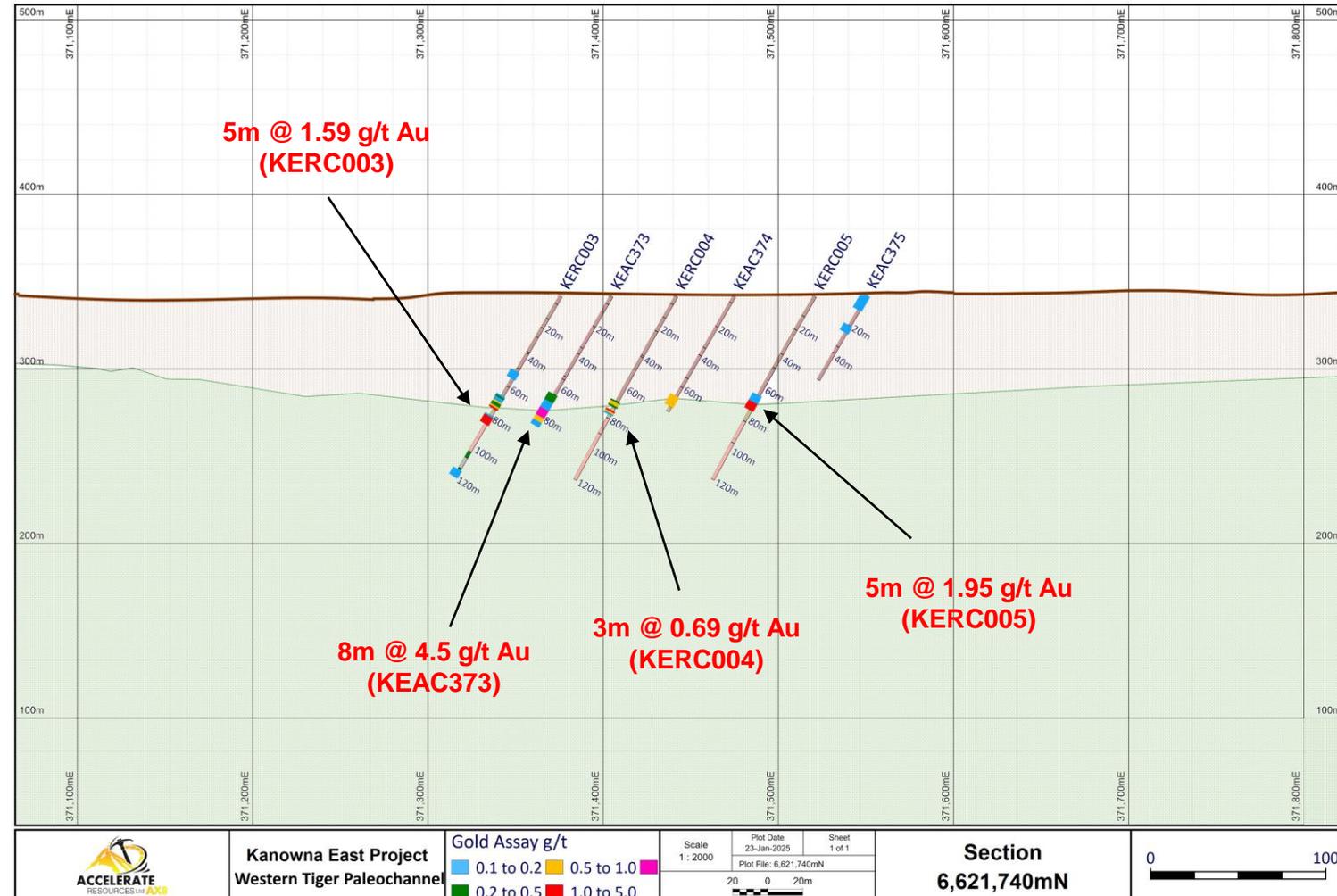
Western Tiger Prospect

- Significant new target where geochemistry reveals a **previously unrecognised felsic intrusive** present below the 600m long paleochannel gold discovery
- The intrusion is located along the margin of the Reidy Fault, an area of **prospective structural complexity and widespread alteration**
- RC drilling will target the **eastern margin of the intrusion for the first time**, which is a key site for shearing, fluid mixing and gold mineralisation to form



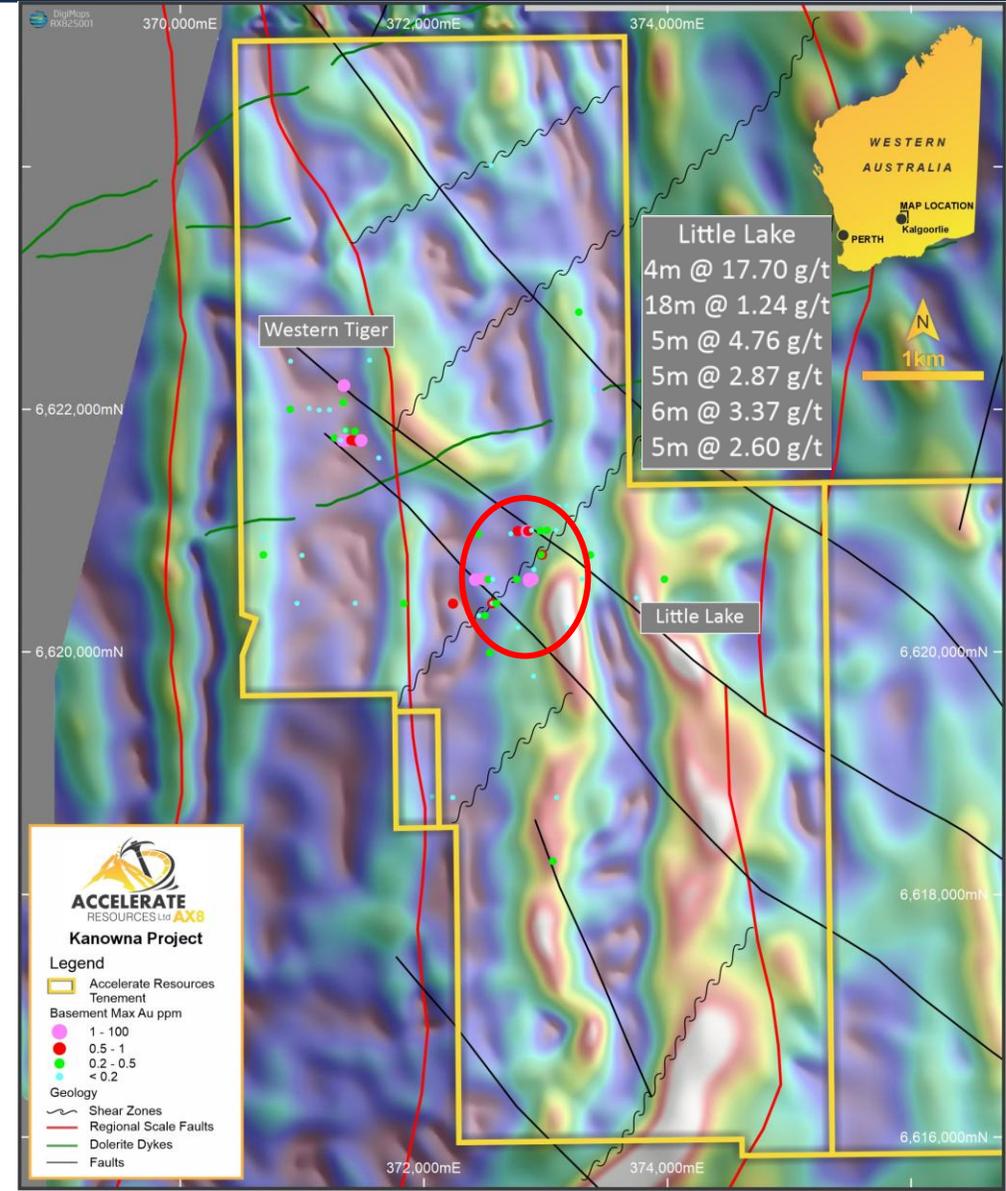
Western Tiger Paleochannel

- Previous drilling has defined a gold-rich **600m long paleochannel up to 140m wide.**
- Significant Intercepts include:
 - **5m @ 2.2g/t Au** from 65m in KEAC006
 - **6m @ 1.5g/t Au** from 54m in KEAC051
 - **8m @ 4.5g/t Au** from 75m in KEAC373
 - **6m @ 1.54g/t Au** from 54m in KEAC051
- AX8 drilling aims to extend this mineralisation by **500m** along strike to NW and provide data to define a **maiden gold JORC mineral resource** estimate
- Any size resource this close to Kalgoorlie may provide **toll milling opportunities** and support increased value of the Company



Little Lake Prospect

- Recently acquired gravity survey data provides **valuable new information** not available to previous explorers and **defines new targets**
- Prospective structures in a **series of NE trending shears** between the Reidy and Mt Monger Faults are apparent
- Historic basement **gold intercepts correspond with NE trending shears** with a particular concentration of gold at the intersection of two north-west trending fault zones
- AX8 drilling will focus on the **highly prospective shear zone** between the two NW trending fault zones

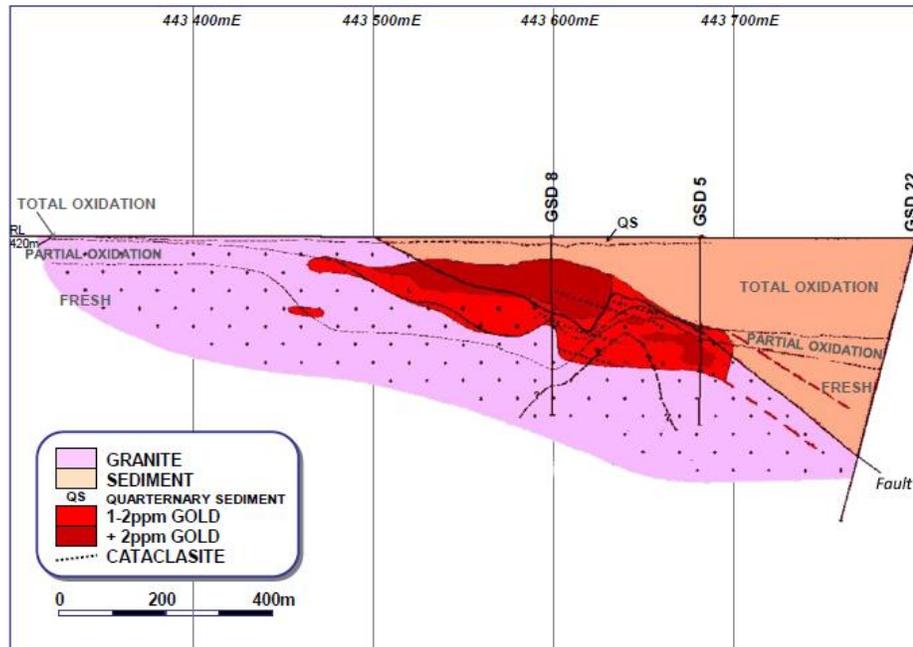


Western Tiger

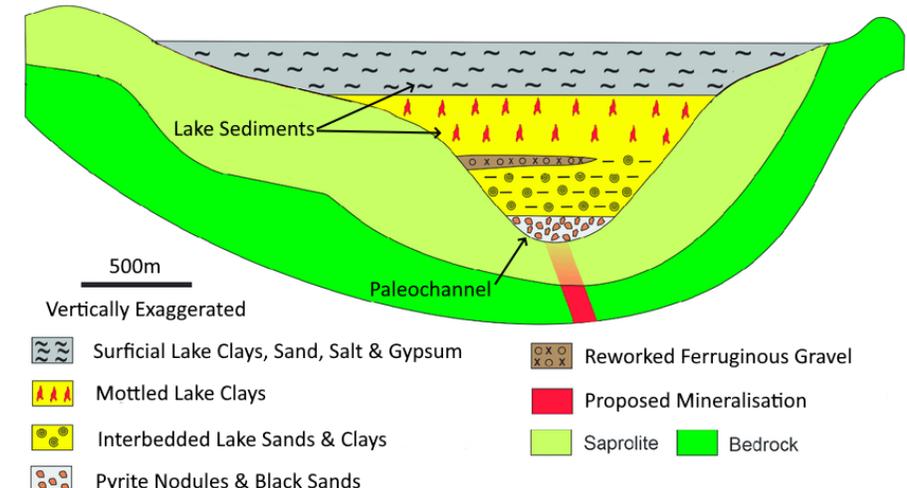
- Mineralised fault bound contact of a felsic to intermediate intrusive.
- Example includes the Windich deposit, part of the +3Moz Granny Smith Deposits.

Little Lake

- Identification of NE trending shear reinforces a model akin to the +3Moz Garden Well Deposit.
- An Archean orogenic gold deposit initially covered by a gold-bearing paleochannel and 35m of sediments.



Cross Section of the Granny Smith Mine, Windich Deposit (looking north). From Hall, G 2022



Vertically exaggerated schematic cross-section displaying potential basement hosted mineralisation source below a gold bearing paleochannel. Modified from Anand, Ravi R et al 2021

Regional Prospects

Perkolilli

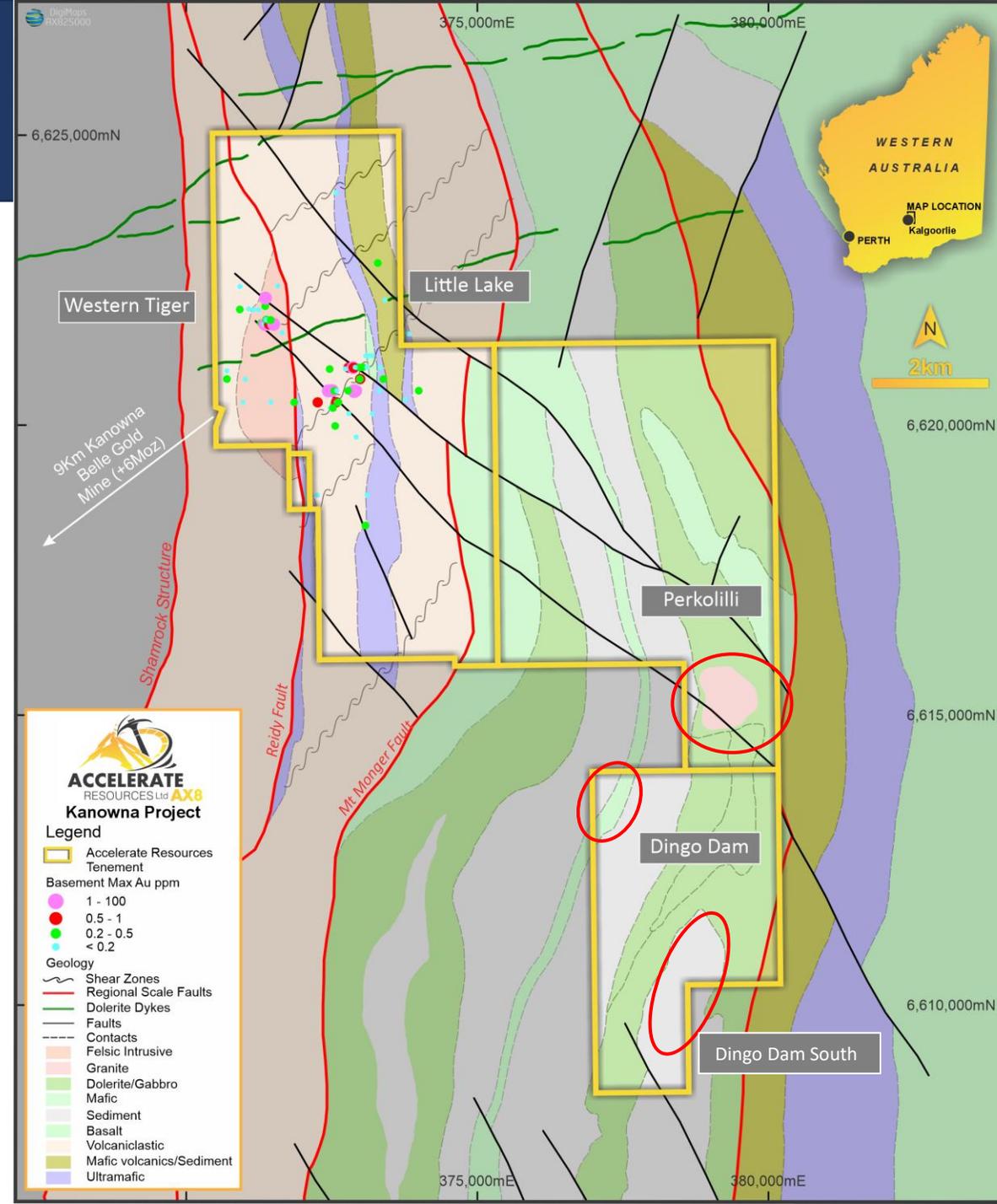
- An interpreted **granitic intrusive cross-cut by a fault** that may be associated with gold at Western Tiger & Little Lake

Dingo Dam

- A prospective mafic unit with a historic aircore drill hole returning **8m @ 0.49 g/t Au** from 52m along saprolite – transport interface
- Intercepts forms part of a larger **900m anomaly** that continues SW off the tenement

Dingo Dam South

- A potential folded and altered sedimentary unit with historic aircore geochemistry suggesting a small fertile intermediate intrusive running along the fold hinge



Corporate Summary

AX8
ASX CODE

797M
SHARES ON ISSUE

\$0.008
Share Price

142M
OPTIONS,
PERFORMANCE RIGHTS &
PERFORMANCE SHARES

A\$3.0M¹
CASH

\$6.3M²
MARKET CAP

¹ Cash balance as of 19th May 2025
² Market capitalisation as of 19th May 2025



Luke Meter
Chief Executive Officer
+18 Years of Australian Gold,
Lithium and Base Metal
Exploration



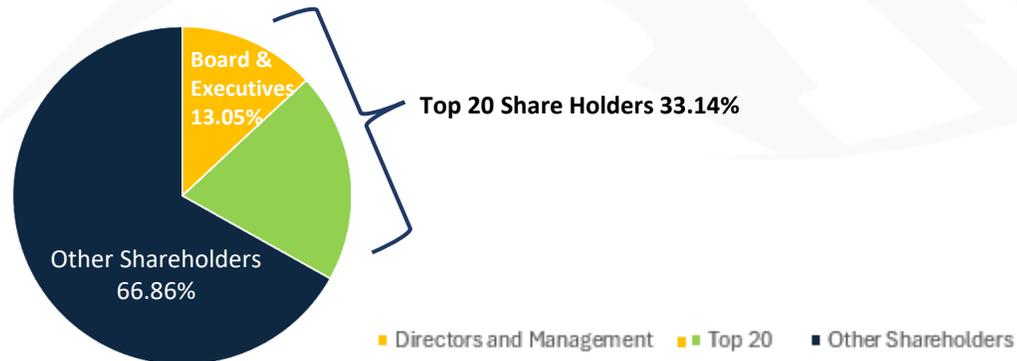
Richard Hill
Non-Executive Chairman
+25 Years of Mining and
Commercial Management
Experience



Mark Thompson
Non-Executive Director
+30 Years of Australian and
International Executive
Management in the Mining
Industry.



Grant Mooney
Non-Executive Director
+25 Years Corporate
Advisor Experience
Including equity capital
markets & corporate
governance.



Contact

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