

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Accelerate Resources Ltd (Company)
ACN/ARSN 617 821 771

1. Details of substantial holder (1)

Name Accelerate Resources Ltd
ACN/ARSN (if applicable) 617 821 771

The holder ceased to be a substantial holder on 8/12/2019
The previous notice was given to the company on 11/12/2018
The previous notice was dated 10/12/2018

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
No change	GTT Global Pty Ltd	No change	Nil	1,391,334 Shares	1,391,334
	Mounts Bay Investments Pty Ltd			1,325,000 Shares	1,325,000
	Syracuse Capital Pty Ltd			1,335,750 Shares	1,335,750
	Murdoch Capital Pty Ltd			925,000 Shares	925,000
	Kcirtap Securities Pty Ltd			850,000 Shares	850,000
8/12/19	Accelerate Resources Ltd	Ceased to be associated with the above entities as a result of expiry of the Shareholder Support Deed	Nil	5,827,084 Shares	5,827,084

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
GTT Global Opportunities Pty Ltd ACN 615 567 096	These parties have ceased to be associates of the Company under section 12(2)(b) of the Corporations Act, as they are no longer parties to a relevant agreement for the purpose of controlling or influencing the composition of the Company's board or the conduct of the Company's affairs.
Mounts Bay Investments Pty Ltd ACN 139 974 495	
Syracuse Capital Pty Ltd ACN 121 880 439	
Murdoch Capital Pty Ltd ACN 123 029 925	
Kcirtap Securities Pty Ltd ACN 123 944 089	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Accelerate Resources Ltd	Unit 1, 16 Ord St, West Perth WA 6005
GTT Global Opportunities Pty Ltd	Unit 6, 16 Main Street, Osborne Park WA 6017
Mounts Bay Investments Pty Ltd	3 Calver Place, City Beach WA 6015
Syracuse Capital Pty Ltd	Unit 6, 16 Main Street, Osborne Park WA 6017
Murdoch Capital Pty Ltd	Unit 6, 16 Main Street, Osborne Park WA 6017
Kcirap Securities Pty Ltd	Unit 6, 16 Main Street, Osborne Park WA 6017

Signature

print name **Yaxi Zhan**, for and on behalf of the Company capacity Director

sign here



date 10/12/2019