Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme ACCELERATE RESOURCES LIMITED (Company)

ACN/ARSN ACN 617 821 771

1. Details of substantial holder (1)

Name Accelerate Resources Limited

ACN/ARSN (if applicable) ACN 617 821 771

There was a change in the interests of the

substantial holder on 20 April 2020

The previous notice was given to the company on 16 March 2020

The previous notice was dated 16 March 2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice		
	Person's votes Voting power (5)		Person's votes	Voting power (5)	
Ordinary Shares	7,000,000	11.76%	7,000,000	11.76%	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
		See Annexur	e A		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure B					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Accelerate Resources Ltd	Unit 4, 16 Ord Street, West Perth WA 6005
Mr Jonathon Adam Davies	Unit 4, 1 Hammond Street, West Perth WA 6005
Mr David Alan Detata	63 Normanby Road, Inglewood WA 6052
Mr Eric William Emmott	Dowerin Road Moonijin, Dowerin WA 6461
Nova Minerals Limited	Level 17, 500 Collins Street, Melbourne VIC 3000
Omen Pty Ltd	25-27 Jewell Parade, North Fremantle WA 6159
Mr Stuart Rechner	13 Newry Street, Fitzroy North VIC 3068
SABA Nominees Pty Ltd	Locked Bag 6, Australia Square NSW 1215
James Peter Allchurch	73 Webster St, Nedlands WA 6009

Signature

Print name	Yaxi Zhan	Capacity	Director
Sign here	mig	Date	20 April 2020

Annexure 'A'

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 20 April 2020.

Print Name Yaxi Zhan Capacity Director

Signature Date 20 April 2020

Change in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
20 April 2020	Accelerate Resources Limited	Ceasing to have a relevant interest in shares held by Jonathan Adam Davies pursuant to section 608(1)(b) of the Corporations Act 2001 (Cth) following Takeovers Panel orders dated 20 April 2020 releasing said shareholder from shareholder support deed		968,470 Shares	968,470
20 April 2020	Accelerate Resources Limited	Ceasing to have a relevant interest in shares held by David Alan Detata pursuant to section 608(1)(b) of the Corporations Act 2001 (Cth) following Takeovers Panel orders dated 20 April 2020 releasing said shareholder from shareholder support deed	-	97,589 Shares	97,589
20 April 2020	Accelerate Resources Limited	Ceasing to have a relevant interest in shares held by Eric William Emmott pursuant to section 608(1)(b) of the Corporations Act 2001 (Cth) following Takeovers Panel orders dated 20 April 2020 releasing said shareholder from shareholder support deed	-	553,412 Shares	553,412
20 April 2020	Accelerate Resources Limited	Ceasing to have a relevant interest in shares held by Nova Minerals Limited pursuant to section 608(1)(b) of the Corporations Act 2001 (Cth) following Takeovers Panel orders dated 20 April 2020 releasing said shareholder from shareholder support deed	-	1,335,600 Shares	1,335,600
20 April 2020	Accelerate Resources Limited	Ceasing to have a relevant interest in shares held by Omen Pty Ltd pursuant to section 608(1)(b) of the Corporations Act 2001 (Cth) following Takeovers Panel orders dated 20 April 2020 releasing said shareholder from shareholder support deed	-	968,470 Shares	968,470
20 April 2020	Accelerate Resources Limited	Ceasing to have a relevant interest in shares held by Stuart Rechner pursuant to section 608(1)(b) of the Corporations Act 2001 (Cth) following Takeovers Panel orders dated 20 April 2020 releasing said shareholder from shareholder support deed	-	1,399,753 Shares	1,399,753

20 April 2020			-		
		Ceasing to have a relevant interest in shares held by SABA Nominees Pty Ltd		276,706	276,706
	Accelerate Resources Limited	pursuant to section 608(1)(b) of the		•	•
	Limited	Corporations Act 2001 (Cth) following		Shares	
		Takeovers Panel orders dated 20 April 2020			
		releasing said shareholder from shareholder			

Annexure 'B'

This is Annexure B of 1 page referred to in Form 604 Notice of change of interests of substantial holder signed by me and dated 20 April 2020.

Print Name Yaxi Zhan Capacity Director

Signature Date 20 April 2020

Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mr David Alan Detata Mr Eric William Emmott Nova Minerals Limited Omen Pty Ltd	Mr Jonathon Adam Davies	Mr Jonathon Adam Davies	Relevant interest in the shares held by these registered holders pursuant to section 608(1)(c) of the Corporations Act 2001 (Cth) as the Company has the ability to prohibit the shareholders from disposing of their shares for a prescribed period of time pursuant to voluntary restriction agreements.	968,470 Shares	1.63%
		Mr David Alan Detata		97,589 Shares	0.16%
	Mr Eric William Emmott		553,412 Shares	0.93%	
		Nova Minerals Limited		1,335,600 Shares	2.24%
	Omen Pty Ltd	Omen Pty Ltd		968,470 Shares	1.63%
	Mr Stuart Rechner	Mr Stuart Rechner		1,399,753 Shares	2.35%
		SABA Nominees Pty Ltd		276,706 Shares	0.46%
		James Peter Allchurch		1,400,000 Shares	2.35%