

Market Announcement

21 January 2020

Accelerate Resources Limited (ASX: AX8) - Trading Halt

Description

The securities of Accelerate Resources Limited ('AX8') will be placed in trading halt at the request of AX8, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 23 January 2020 or when the announcement is released to the market.

Issued by

Anjuli Sinniah

Senior Adviser, Listings Compliance (Perth)

ASX Advisor Listing Compliance Level 40, Central Park 152-158 St Georges Terrace Perth WA 6000

Trading Halt Request

Accelerate Resources Limited (ASX: AX8) ("Accelerate" or "the Company") hereby requests that its securities be placed in a trading halt and provides the following information in accordance with ASX Listing Rule 17.1.

- 1. The Company requests a trading halt immediately, pending the release of an announcement regarding a capital raise.
- 2. The trading halt is to last until the earlier of the Company releasing the announcement, or the commencement of trading on Thursday, 23 January 2020.
- 3. We expect that the trading halt will end by the Company making an announcement.
- 4. The Company is not aware of any reason why the trading halt should not be granted.

If you have any questions please call Deborah Ho on 08 9482 0500.

Yours sincerely, **Deborah Ho Company Secretary**

This was authorised for release by the Board of Accelerate Resources Limited.

Market Data ASX Code: AX8 Shares on Issue: 47.6 M **CONTACTS**

Managing Director

Suite 4/16 Ord Street

Yaxi Zhan

T: 08 9324 2072

E: Yaxiz@Ax8.com.au P: PO Box 938, West Perth, 6005, WA West Perth, WA 6872

BOARD

Grant Mooney Yaxi Zhan Andrew Haythorpe Terence Topping Deborah Ho

Non-Executive Director Managing Director **Executive Director** Non-Executive Director Company Secretary