Announcement Summary

Entity name

ACCELERATE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Friday December 02, 2022

Details of +securities that have ceased

ASX +security code	Security description		The +securities have ceased due to	Date of cessation
AX8AO	OPTION EXPIRING 27-NOV-2022 EX \$0.0957	7,500,000	Expiry of option or other convertible security without exercise or conversion	27/11/2022
AX8AM	OPTION EXPIRING 27-NOV-2022 EX \$0.0959	1,500,000	Expiry of option or other convertible security without exercise or conversion	27/11/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ACCELERATE RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ABN

33617821771

1.3 ASX issuer code

AX8

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

2/12/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

AX8AO: OPTION EXPIRING 27-NOV-2022 EX \$0.0957

Unquoted +equity securities that have ceased

Number of securities that have ceased

7,500,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation | Is the entity paying any consideration for the cessation?

27/11/2022 © No

Any other information the entity wishes to notify to ASX about the cessation?

Expiry of unlisted options.

ASX +Security Code and Description

AX8AM: OPTION EXPIRING 27-NOV-2022 EX \$0.0959

Unquoted +equity securities that have ceased

Number of securities that have ceased

1,500,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

27/11/2022 © No

Any other information the entity wishes to notify to ASX about the cessation?

Expiry of unlisted options.

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security	code and	description

Total number of +securities on issue

AX8: ORDINARY FULLY PAID

311,027,733

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AX8AJ : OPTION EXPIRING 9-JUN-2023 EX 6C	5,000,000
AX8AR : OPTION EXPIRING 22-OCT-2024 EX \$0.10	10,000,000
AX8AO : OPTION EXPIRING 27-NOV-2022 EX \$0.0957	0
AX8AM : OPTION EXPIRING 27-NOV-2022 EX \$0.0959	0
AX8AN : OPTION EXPIRING 27-NOV-2024 EX \$0.0957	9,000,000
AX8AL : OPTION EXPIRING 02-SEP-2023 EX 6C	5,000,000
AX8AS : PERFORMANCE RIGHTS EXPIRING 01-OCT-2023	500,000
AX8AQ : OPTION EXPIRING 01-FEB-2025 EX \$0.059	1,000,000
AX8AP : OPTION EXPIRING 16-NOV-2024 EX \$0.0593	4,500,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.