

Market Announcement

3 July 2020

Accelerate Resources Limited (ASX: AX8) – Trading Halt (2+2)

Description

The securities of Accelerate Resources Limited ('AX8') will be placed in trading halt at the request of AX8, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 9 July 2020 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)

Sean Maloney ASX Compliance Pty Ltd Level 40, Central Park 152 – 158 St Georges Tce Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Sean.Maloney@asx.com.au

Dear Sean,

Request for Two Consecutive Trading Halts

Pursuant to Listing Rule 17.1, Accelerate Resources Limited (**Company**) requests a 'back-to-back' trading halt of the Company's securities be granted by the Australian Securities Exchange (**ASX**).

In accordance with Listing Rule 17.1, the Company advises:

- that it is seeking two consecutive trading halts pending an announcement of a material capital raising (**Announcement**);
- it anticipates that the trading halts will end on the earlier of the commencement of normal trading on Thursday, 9 July 2020 or when the Announcement is released to the market; and
- the Company is not aware of any reason why the trading halts should not be granted or of any other information necessary to inform the market about the trading halts.

Should you have any questions please do not hesitate to contact me on (08) 9482 0500 or dho@ventnorcapital.com.

Yours sincerely

Deborah Ho Company Secretary

Accelerate Resources Limited

Market Data ASX Code: AX8 Shares on Issue: 79.4M CONTACTS

BOARD