

Announcement Summary

Entity name

ACCELERATE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday February 17, 2022

Details of +securities that have ceased

ASX +security code	Security description		The +securities have ceased due to	Date of cessation
АХ8АН	OPTION EXPIRING 14-FEB-2022	5,000,000	Expiry of option or other convertible security without exercise or conversion	14/02/2022

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

ACCELERATE RESOURCES LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

Registration Number

ABN

33617821771

1.3 ASX issuer code

AX8

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

17/2/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

AX8AH: OPTION EXPIRING 14-FEB-2022

Unquoted +equity securities that have ceased

Number of securities that have ceased

5,000,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

14/2/2022 © No

Any other information the entity wishes to notify to ASX about the cessation?

Options expired

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description

Total number of +securities on issue

AX8 : ORDINARY FULLY PAID 253,458,899

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AX8AJ : OPTION EXPIRING 9-JUN-2023 EX 6C	5,000,000
AX8AO : OPTION EXPIRING 27-NOV-2022 EX \$0.0957	7,500,000
AX8AM : OPTION EXPIRING 27-NOV-2022 EX \$0.0959	1,500,000
AX8AN : OPTION EXPIRING 27-NOV-2024 EX \$0.0957	9,000,000
AX8AL : OPTION EXPIRING 02-SEP-2023 EX 6C	5,000,000
AX8AH : OPTION EXPIRING 14-FEB-2022	0
AX8AQ : OPTION EXPIRING 01-FEB-2025 EX \$0.059	1,000,000
AX8AP : OPTION EXPIRING 16-NOV-2024 EX \$0.0593	4,500,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.